

SFTR Metro District
Balance Sheet
As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	200,776.85
FNB Checking	20,974.96
Total First National Bank Accounts	221,751.81
Community Banks of Colorado	
Loan Payment Fund	36,166.93
Debt Service Reserve Fund	288,932.40
Total Community Banks of Colorado	325,099.33
Petty Cash	100.00
Total Checking/Savings	546,951.14
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing T-10 Meters	6,471.55
A/R-Miscellaneous	1,982.25
A/R - CUSI Billing Meter Reads	22,419.77
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	24,415.99
A/R - CUSI Billing Bridge Loan	62,186.64
Total CUSI Billing	117,331.98
Total Other Current Assets	117,611.98
Total Current Assets	664,563.12
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
TOTAL ASSETS	5,414,390.78
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,061,391.91

SFTR Metro District
Balance Sheet
As of January 31, 2022

	Jan 31, 22
Net Income	102,938.12
Total Equity	2,954,468.78
TOTAL LIABILITIES & EQUITY	5,414,390.78

SFTR Metro District
Profit & Loss
January 2022

	Jan 22
Ordinary Income/Expense	
Income	
Credit Card Fees	14.93
Water Sales	23,978.37
Water Line Maintenance Fees	27,018.00
Interest - Banking/CD	65.19
Total Income	51,076.49
Gross Profit	51,076.49
Expense	
Locates	27.72
Meter Reads	456.00
Accounting and Auditing	1,900.81
Bank Fees	
Credit Card Processing Fees	135.32
Total Bank Fees	135.32
Miscellaneous Expense	2,000.00
Office/Admin Expenses	92.52
Repairs and Maintenance	3,586.47
Disinfection/Cert./Testing	200.00
Utilities- Electric	2,987.37
Utilities-Water	6,339.79
Total Expense	17,726.00
Net Ordinary Income	33,350.49
Other Income/Expense	
Other Income	
Bridge Income	
Interest Earned	69.02
Bridge Loan	69,518.61
Total Bridge Income	69,587.63
Total Other Income	69,587.63
Net Other Income	69,587.63
Net Income	102,938.12

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05/17/22

Accrual Basis

SFTR Metro District
Balance Sheet
 As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	275,010.86
FNB Checking	2,201.50
Total First National Bank Accounts	277,212.36
Community Banks of Colorado	
Loan Payment Fund	1,590.24
Debt Service Reserve Fund	288,987.81
Total Community Banks of Colorado	290,578.05
Petty Cash	100.00
Total Checking/Savings	567,890.41
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	-735.00
A/R - CUSI Billing T-10 Meters	4,769.47
A/R-Miscellaneous	2,073.25
A/R - CUSI Billing Meter Reads	8,044.21
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	8,038.76
A/R - CUSI Billing Bridge Loan	21,321.17
Total CUSI Billing	43,367.64
Total Other Current Assets	43,647.64
Total Current Assets	611,538.05
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
TOTAL ASSETS	5,361,365.71
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43

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Accrual Basis

SFTR Metro District

Balance Sheet

As of February 28, 2022

	Feb 28, 22
Retained Earnings	2,061,391.91
Net Income	49,913.05
Total Equity	2,901,443.71
TOTAL LIABILITIES & EQUITY	5,361,365.71

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05/17/22

Accrual Basis

SFTR Metro District
Profit & Loss
 January through February 2022

	Jan - Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
Credit Card Fees	470.12	470.12
Water Sales	23,872.11	23,872.11
Water Line Maintenance Fees	27,018.00	27,018.00
Interest - Banking/CD	141.81	141.81
Total Income	51,502.04	51,502.04
Gross Profit	51,502.04	51,502.04
Expense		
Locates	42.02	42.02
Meter Reads	912.00	912.00
Accounting and Auditing	3,790.43	3,790.43
Bank Fees		
Credit Card Processing Fees	291.20	291.20
Total Bank Fees	291.20	291.20
Legal Expenses	152.00	152.00
Mileage Reimbursement	1,077.30	1,077.30
Miscellaneous Expense	2,000.00	2,000.00
Office/Admin Expenses		
Dues & Fees	651.56	651.56
Election Expense	138.52	138.52
Office/Admin Expenses - Other	923.56	923.56
Total Office/Admin Expenses	1,713.64	1,713.64
Repairs and Maintenance		
Equipment Repairs	207.07	207.07
Repairs and Maintenance - Other	8,087.04	8,087.04
Total Repairs and Maintenance	8,294.11	8,294.11
Disinfection/Cert./Testing	571.52	571.52
Utilities- Electric	6,042.83	6,042.83
Utilities-Water	11,768.29	11,768.29
Total Expense	36,655.34	36,655.34
Net Ordinary Income	14,846.70	14,846.70
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	124.74	124.74
Bridge Loan	69,518.61	69,518.61
Total Bridge Income	69,643.35	69,643.35
Total Other Income	69,643.35	69,643.35
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	34,577.00	34,577.00
Total Bridge Loan Expenses	34,577.00	34,577.00
Total Other Expense	34,577.00	34,577.00
Net Other Income	35,066.35	35,066.35
Net Income	49,913.05	49,913.05

SFTR Metro District
Balance Sheet
As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	261,303.96
FNB Checking	23,252.45
Total First National Bank Accounts	284,556.41
Community Banks of Colorado	
Loan Payment Fund	1,590.58
Debt Service Reserve Fund	289,049.17
Total Community Banks of Colorado	290,639.75
Petty Cash	100.00
Total Checking/Savings	575,296.16
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	-858.00
A/R - CUSI Billing T-10 Meters	3,363.78
A/R-Miscellaneous	1,851.92
A/R - CUSI Billing Meter Reads	3,870.16
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	4,130.46
A/R - CUSI Billing Bridge Loan	8,496.06
Total CUSI Billing	20,803.16
Total Other Current Assets	21,083.16
Total Current Assets	596,379.32
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
TOTAL ASSETS	5,346,206.98
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43

SFTR Metro District
Balance Sheet
As of March 31, 2022

	Mar 31, 22
Retained Earnings	2,061,391.91
Net Income	34,754.32
Total Equity	2,886,284.98
TOTAL LIABILITIES & EQUITY	5,346,206.98

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04/19/22
Accrual Basis

SFTR Metro District Profit & Loss March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
Credit Card Fees	40.83	510.95
Water Sales	0.00	23,872.11
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	6,525.00	6,525.00
Total Tap Installation Income	6,525.00	6,525.00
Interest - Banking/CD	89.03	230.84
Total Income	6,654.86	58,156.90
Gross Profit	6,654.86	58,156.90
Expense		
Locates	7.80	49.82
Meter Reads	942.00	1,854.00
Accounting and Auditing	2,673.38	6,463.81
Bank Fees		
Credit Card Processing Fees	805.16	1,096.36
Total Bank Fees	805.16	1,096.36
Legal Expenses	0.00	152.00
Mileage Reimbursement	661.80	1,739.10
Miscellaneous Expense	0.00	2,000.00
Office/Admin Expenses		
Dues & Fees	0.00	651.56
Election Expense	0.00	138.52
Office/Admin Expenses - Other	204.31	1,127.87
Total Office/Admin Expenses	204.31	1,917.95
Repairs and Maintenance		
Equipment Repairs	96.96	304.03
Repairs and Maintenance - Other	3,765.26	11,852.30
Total Repairs and Maintenance	3,862.22	12,156.33
Disinfection/Cert./Testing	182.90	754.42
SCADA PROJECT	2,492.55	2,492.55
Utilities- Electric	3,218.77	9,261.60
Utilities-Water	6,824.40	18,592.69
Total Expense	21,875.29	58,530.63
Net Ordinary Income	-15,220.43	-373.73
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	17,100.00	17,100.00
Total Tap Income	17,100.00	17,100.00
Bridge Income		
Interest Earned	61.70	186.44
Bridge Loan	0.00	69,518.61
Total Bridge Income	61.70	69,705.05
Total Other Income	17,161.70	86,805.05
Other Expense		
Tap Expense		
PIF-Customers	17,100.00	17,100.00

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04/19/22

Accrual Basis

SFTR Metro District
Profit & Loss
March 2022

	<u>Mar 22</u>	<u>Jan - Mar 22</u>
Total Tap Expense	17,100.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	<u>0.00</u>	<u>34,577.00</u>
Total Bridge Loan Expenses	<u>0.00</u>	<u>34,577.00</u>
Total Other Expense	<u>17,100.00</u>	<u>51,677.00</u>
Net Other Income	<u>61.70</u>	<u>35,128.05</u>
Net Income	<u><u>-15,158.73</u></u>	<u><u>34,754.32</u></u>

SFTR Metro District
Balance Sheet
As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	322,347.42
FNB Checking	3,492.23
Total First National Bank Accounts	325,839.65
Community Banks of Colorado	
Loan Payment Fund	1,590.90
Debt Service Reserve Fund	289,108.56
Total Community Banks of Colorado	290,699.46
Petty Cash	100.00
Total Checking/Savings	616,639.11
Other Current Assets	
Deposit San Isabel	280.00
CUsI Billing	
A/R - CUsI Billing Water Av	26,434.80
A/R - CUsI Billing T-10 Meters	2,673.81
A/R-Miscellaneous	1,122.74
A/R - CUsI Billing Meter Reads	13,615.78
A/R - CUsI Billing Metro Bond	-144.22
A/R - CUsI Billing Maintenance	2,205.71
A/R - CUsI Billing Bridge Loan	48,697.38
Total CUsI Billing	94,606.00
Total Other Current Assets	94,886.00
Total Current Assets	711,525.11
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
TOTAL ASSETS	5,461,352.77
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43

SFTR Metro District
Balance Sheet
As of April 30, 2022

	Apr 30, 22
Retained Earnings	2,061,391.91
Net Income	149,900.11
Total Equity	3,001,430.77
TOTAL LIABILITIES & EQUITY	5,461,352.77

SFTR Metro District

Profit & Loss

April 2022

	Apr 22	Jan - Apr 22
Ordinary Income/Expense		
Income		
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	677.96	1,188.91
Water Sales	17,787.00	41,659.11
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Total Tap Installation Income	0.00	6,525.00
Interest - Banking/CD	90.64	321.48
Total Income	65,595.60	123,752.50
Gross Profit	65,595.60	123,752.50
Expense		
Locates	0.00	49.82
Meter Reads	501.00	2,355.00
Accounting and Auditing	2,108.27	8,572.08
Bank Fees		
Credit Card Processing Fees	267.91	1,364.27
Total Bank Fees	267.91	1,364.27
Legal Expenses	26.00	178.00
Mileage Reimbursement	621.00	2,360.10
Miscellaneous Expense	2,761.58	4,761.58
Office/Admin Expenses		
Dues & Fees	0.00	651.56
Election Expense	1,193.31	1,331.83
Office/Admin Expenses - Other	740.64	1,868.51
Total Office/Admin Expenses	1,933.95	3,851.90
Repairs and Maintenance		
Equipment Repairs	63.36	367.39
Repairs and Maintenance - Other	3,709.70	15,562.00
Total Repairs and Maintenance	3,773.06	15,929.39
Disinfection/Cert./Testing	0.00	754.42
SCADA PROJECT	0.00	2,492.55
Utilities- Electric	2,611.74	11,873.34
Utilities-Water	5,423.62	24,016.31
Total Expense	20,028.13	78,558.76
Net Ordinary Income	45,567.47	45,193.74
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	59.71	246.15
Bridge Loan	69,518.61	139,037.22
Total Bridge Income	69,578.32	139,283.37
Total Other Income	69,578.32	156,383.37
Other Expense		
Tap Expense		

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05/31/22

Accrual Basis

SFTR Metro District

Profit & Loss

April 2022

	<u>Apr 22</u>	<u>Jan - Apr 22</u>
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	34,577.00
Total Bridge Loan Expenses	0.00	34,577.00
Total Other Expense	0.00	51,677.00
Net Other Income	69,578.32	104,706.37
Net Income	<u>115,145.79</u>	<u>149,900.11</u>

SFTR Metro District

Balance Sheet

As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	363,982.86
FNB Checking	2,002.54
Total First National Bank Accounts	365,985.40
Community Banks of Colorado	
Loan Payment Fund	1,591.24
Debt Service Reserve Fund	289,169.95
Total Community Banks of Colorado	290,761.19
Petty Cash	100.00
Total Checking/Savings	656,846.59
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	2,194.68
A/R - CUSI Billing T-10 Meters	1,248.60
A/R-Miscellaneous	1,015.96
A/R - CUSI Billing Meter Reads	4,587.80
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	1,326.47
A/R - CUSI Billing Bridge Loan	12,175.41
Total CUSI Billing	22,497.70
Total Other Current Assets	22,777.70
Total Current Assets	679,624.29
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
TOTAL ASSETS	5,429,451.95
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43

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06/15/22

Accrual Basis

SFTR Metro District
Balance Sheet
As of May 31, 2022

	May 31, 22
Retained Earnings	2,061,391.91
Net Income	117,999.29
Total Equity	2,969,529.95
TOTAL LIABILITIES & EQUITY	5,429,451.95

SFTR Metro District
Profit & Loss
May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	47,040.00
Credit Card Fees	33.35	1,222.26
Water Sales	52.36	41,711.47
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Total Tap Installation Income	0.00	6,525.00
Interest - Banking/CD	121.28	442.76
Miscellaneous Income	75.00	75.00
Total Income	281.99	124,034.49
Gross Profit	281.99	124,034.49
Expense		
Locates	22.10	71.92
Meter Reads	1,668.00	4,023.00
Accounting and Auditing	2,179.97	10,752.05
Bank Fees		
Credit Card Processing Fees	754.85	2,119.12
Total Bank Fees	754.85	2,119.12
Colo Conservation Trust Fund Ex	1,212.53	1,212.53
Insurance	1,250.00	1,250.00
Legal Expenses	26.00	204.00
Mileage Reimbursement	971.70	3,331.80
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Dues & Fees	0.00	651.56
Election Expense	2,100.00	3,431.83
Office/Admin Expenses - Other	478.71	2,347.22
Total Office/Admin Expenses	2,578.71	6,430.61
Repairs and Maintenance		
Equipment Repairs	1,727.81	2,095.20
Repairs and Maintenance - Other	11,814.93	27,376.93
Total Repairs and Maintenance	13,542.74	29,472.13
Disinfection/Cert./Testing	446.25	1,200.67
SCADA PROJECT	0.00	2,492.55
Utilities- Electric	2,686.67	14,560.01
Utilities-Water	4,905.02	28,921.33
Total Expense	32,244.54	110,803.30
Net Ordinary Income	-31,962.55	13,231.19
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	61.73	307.88
Bridge Loan	0.00	139,037.22
Total Bridge Income	61.73	139,345.10
Total Other Income	61.73	156,445.10

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06/15/22

Accrual Basis

SFTR Metro District
Profit & Loss
May 2022

	<u>May 22</u>	<u>Jan - May 22</u>
Other Expense		
Tap Expense		
PIF-Customers	<u>0.00</u>	<u>17,100.00</u>
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	<u>0.00</u>	<u>34,577.00</u>
Total Bridge Loan Expenses	0.00	34,577.00
Total Other Expense	0.00	51,677.00
Net Other Income	61.73	104,768.10
Net Income	<u>-31,900.82</u>	<u>117,999.29</u>

SFTR Metro District

Balance Sheet

As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	326,205.11
FNB Checking	10,988.12
Total First National Bank Accounts	337,193.23
Community Banks of Colorado	
Loan Payment Fund	1,591.57
Debt Service Reserve Fund	289,229.37
Total Community Banks of Colorado	290,820.94
Petty Cash	100.00
Total Checking/Savings	628,114.17
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	658.61
A/R - CUSI Billing T-10 Meters	1,100.00
A/R-Miscellaneous	923.61
A/R - CUSI Billing Meter Reads	2,098.62
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	1,207.97
A/R - CUSI Billing Bridge Loan	9,138.10
Total CUSI Billing	15,075.69
Total Other Current Assets	15,355.69
Total Current Assets	643,469.86
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.88
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,213,261.52
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,458,000.00
Total Liabilities	2,458,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	72,942.87
Total Equity	2,755,261.52
TOTAL LIABILITIES & EQUITY	5,213,261.52

SFTR Metro District

Profit & Loss

June 2022

	Jun 22	Jan - Jun 22
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	47,040.00
Credit Card Fees	-12.48	1,209.78
Water Sales	0.00	17,942.32
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Total Tap Installation Income	0.00	6,525.00
Interest - Banking/CD	111.74	554.50
Miscellaneous Income	0.00	75.00
Total Income	99.26	100,364.60
Gross Profit	99.26	100,364.60
Expense		
Locates	46.80	118.72
Meter Reads	547.50	4,570.50
Accounting and Auditing	2,177.67	12,929.72
Bank Fees		
Credit Card Processing Fees	299.02	2,418.14
Total Bank Fees	299.02	2,418.14
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	0.00	1,250.00
Legal Expenses	201.81	405.81
Mileage Reimbursement	2,390.20	5,722.00
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	274.67	274.67
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	199.87	2,547.09
Total Office/Admin Expenses	474.54	6,905.15
Repairs and Maintenance		
Equipment Repairs	1,228.65	3,323.85
Repairs and Maintenance - Other	17,794.32	41,631.25
Total Repairs and Maintenance	19,022.97	44,955.10
Disinfection/Cert./Testing	126.00	1,326.67
SCADA PROJECT	1,310.15	3,802.70
Utilities- Electric	3,049.46	14,622.10
Utilities-Water	6,667.32	29,248.86
Total Expense	36,313.44	134,249.58
Net Ordinary Income	-36,214.18	-33,884.98
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	59.75	367.63
Bridge Loan	0.00	139,037.22
Total Bridge Income	59.75	139,404.85

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07/14/22

Accrual Basis

SFTR Metro District
Profit & Loss
June 2022

	Jun 22	Jan - Jun 22
Miscellaneous	0.00	2,000.00
Total Other Income	59.75	158,504.85
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	34,577.00
Total Bridge Loan Expenses	0.00	34,577.00
Total Other Expense	0.00	51,677.00
Net Other Income	59.75	106,827.85
Net Income	-36,154.43	72,942.87

SFTR Metro District

Balance Sheet

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	96,257.88
FNB Checking	15,462.89
Total First National Bank Accounts	111,720.77
Community Banks of Colorado	
Loan Payment Fund	278,635.72
Debt Service Reserve Fund	289,290.78
Total Community Banks of Colorado	567,926.50
Petty Cash	100.00
Total Checking/Savings	679,747.27
Other Current Assets	
Deposit San Isabel	280.00
CUI Billing	
A/R - CUI Billing Backflow	7,517.13
A/R - CUI Billing Water Av	23,505.56
A/R - CUI Billing T-10 Meters	1,100.00
A/R - CUI Billing Misc	1,260.13
A/R - CUI Billing Meter Reads	14,382.26
A/R - CUI Billing Metro Bond	-144.22
A/R - CUI Billing Maintenance	1,206.55
A/R - CUI Billing Bridge Loan	43,193.03
Total CUI Billing	92,020.44
Total Other Current Assets	92,300.44
Total Current Assets	772,047.71
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,341,839.37
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,458,000.00
Total Liabilities	2,458,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,283.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	201,520.72
Total Equity	2,883,839.37
TOTAL LIABILITIES & EQUITY	5,341,839.37

SFTR Metro District
Profit & Loss
July 2022

	Jul 22	Jan - Jul 22
Ordinary Income/Expense		
Income		
Backflow Fee	17,025.00	17,025.00
Water Availability Fee	47,145.00	94,185.00
Credit Card Fees	514.69	1,724.47
Water Sales	24,441.41	42,383.73
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	500.00	500.00
Total Tap Installation Income	500.00	7,025.00
Interest - Banking/CD	8.17	562.67
Miscellaneous Income	0.00	75.00
Total Income	89,634.27	189,998.87
Gross Profit	89,634.27	189,998.87
Expense		
Locates	14.30	133.02
Meter Reads	717.00	5,287.50
Accounting and Auditing	1,658.01	14,587.73
Bank Fees		
Credit Card Processing Fees	125.36	2,543.50
Bank Fees - Other	300.00	300.00
Total Bank Fees	425.36	2,843.50
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	0.00	1,250.00
Legal Expenses	26.00	431.81
Mileage Reimbursement	973.20	6,695.20
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	118.09	392.76
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	131.12	2,678.21
Total Office/Admin Expenses	249.21	7,154.36
Repairs and Maintenance		
Equipment Repairs	478.97	3,802.82
Repairs and Maintenance - Other	1,945.36	43,576.61
Total Repairs and Maintenance	2,424.33	47,379.43
Disinfection/Cert./Testing	15,169.00	16,495.67
SCADA PROJECT	0.00	3,802.70
Utilities- Electric	2,760.48	17,382.58
Utilities-Water	6,233.70	35,482.56
Total Expense	30,650.59	164,900.17
Net Ordinary Income	58,983.68	25,098.70
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	120.56	488.19

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08/16/22

Accrual Basis

SFTR Metro District
Profit & Loss
July 2022

	<u>Jul 22</u>	<u>Jan - Jul 22</u>
Bridge Loan	69,518.61	208,555.83
Total Bridge Income	69,639.17	209,044.02
Miscellaneous	0.00	2,000.00
Total Other Income	69,639.17	228,144.02
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	34,577.00
Bank Service Charges	45.00	45.00
Total Bridge Loan Expenses	45.00	34,622.00
Total Other Expense	45.00	51,722.00
Net Other Income	69,594.17	176,422.02
Net Income	<u>128,577.85</u>	<u>201,520.72</u>

SFTR Metro District
Balance Sheet
As of August 31, 2022

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	129,644.43
FNB Checking	24,628.94
Total First National Bank Accounts	154,273.37
Community Banks of Colorado	
Loan Payment Fund	34,085.95
Debt Service Reserve Fund	289,352.20
Total Community Banks of Colorado	323,418.15
Petty Cash	100.00
Total Checking/Savings	477,791.52
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	1,817.63
A/R - CUSI Billing Water Av	4,667.80
A/R - CUSI Billing T-10 Meters	700.00
A/R - CUSI Billing Misc	792.64
A/R - CUSI Billing Meter Reads	5,171.74
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	1,179.46
A/R - CUSI Billing Bridge Loan	13,524.02
Total CUSI Billing	27,802.07
Total Other Current Assets	28,082.07
Total Current Assets	505,873.59
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,075,665.25
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	145,346.60
Total Equity	2,827,665.25
TOTAL LIABILITIES & EQUITY	5,075,665.25

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09/13/22

Accrual Basis

SFTR Metro District
Profit & Loss
August 2022

	Aug 22	Jan - Aug 22
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,025.00
Water Availability Fee	0.00	94,185.00
Credit Card Fees	59.87	1,784.34
Water Sales	34.76	42,418.49
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	0.00	500.00
Total Tap Installation Income	0.00	7,025.00
Interest - Banking/CD	42.52	605.19
Miscellaneous Income	0.00	75.00
Total Income	137.15	190,136.02
Gross Profit	137.15	190,136.02
Expense		
Locates	22.10	155.12
Meter Reads	582.00	5,869.50
Accounting and Auditing	2,157.09	16,744.82
Auditor	5,250.00	5,250.00
Bank Fees		
Credit Card Processing Fees	919.69	3,463.19
Bank Fees - Other	0.00	300.00
Total Bank Fees	919.69	3,763.19
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	0.00	1,250.00
Legal Expenses	0.00	431.81
Mileage Reimbursement	1,206.60	7,901.80
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	72.60	465.36
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	234.76	2,912.97
Total Office/Admin Expenses	307.36	7,461.72
Repairs and Maintenance		
Equipment Repairs	2,055.33	5,858.15
Repairs and Maintenance - Other	650.17	44,226.78
Total Repairs and Maintenance	2,705.50	50,084.93
Disinfection/Cert./Testing	388.25	16,883.92
SCADA PROJECT	0.00	3,802.70
Utilities- Electric	2,808.51	20,191.09
Utilities-Water	5,495.82	40,978.38
Total Expense	21,842.92	186,743.09
Net Ordinary Income	-21,705.77	3,392.93
Other Income/Expense		
Other Income		
Other Income	40.00	40.00
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		

SFTR Metro District
Profit & Loss
August 2022

	Aug 22	Jan - Aug 22
Interest Earned	68.65	556.84
Bridge Loan	0.00	208,555.83
Total Bridge Income	68.65	209,112.67
Miscellaneous	0.00	2,000.00
Total Other Income	108.65	228,252.67
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	34,577.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	34,577.00	69,199.00
Total Other Expense	34,577.00	86,299.00
Net Other Income	-34,468.35	141,953.67
Net Income	-56,174.12	145,346.60

SFTR Metro District
Balance Sheet
As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	143,014.81
FNB Checking	5,389.33
Total First National Bank Accounts	148,404.14
Community Banks of Colorado	
Loan Payment Fund	34,072.95
Debt Service Reserve Fund	289,411.66
Total Community Banks of Colorado	323,484.61
Petty Cash	100.00
Total Checking/Savings	471,988.75
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	1,067.13
A/R - CUSI Billing Water Av	1,992.21
A/R - CUSI Billing T-10 Meters	500.00
A/R - CUSI Billing Misc	762.89
A/R - CUSI Billing Meter Reads	828.89
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	866.72
A/R - CUSI Billing Bridge Loan	9,420.59
Total CUSI Billing	15,387.21
Total Other Current Assets	15,667.21
Total Current Assets	487,655.96
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,057,447.62
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32

SFTR Metro District
Balance Sheet
As of September 30, 2022

	Sep 30, 22
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	127,128.97
Total Equity	2,809,447.62
TOTAL LIABILITIES & EQUITY	5,057,447.62

SFTR Metro District
Profit & Loss
September 2022

	Sep 22	Jan - Sep 22
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,025.00
Water Availability Fee	0.00	94,185.00
Credit Card Fees	19.85	1,804.19
Water Sales	493.02	42,911.51
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	0.00	500.00
Total Tap Installation Income	0.00	7,025.00
Interest - Banking/CD	44.55	649.74
Miscellaneous Income	611.31	686.31
Total Income	1,168.73	191,304.75
Gross Profit	1,168.73	191,304.75
Expense		
Utilities - Phone	78.74	722.85
Locates	18.20	173.32
Meter Reads	512.00	6,381.50
Accounting and Auditing	0.00	16,744.82
Auditor	0.00	5,250.00
Bank Fees		
Credit Card Processing Fees	213.21	3,676.40
Bank Fees - Other	0.00	300.00
Total Bank Fees	213.21	3,976.40
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	0.00	1,250.00
Legal Expenses	237.50	669.31
Mileage Reimbursement	740.00	8,641.80
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	240.43	747.98
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	231.17	2,457.84
Total Office/Admin Expenses	471.60	7,289.21
Repairs and Maintenance		
Equipment Repairs	810.26	6,668.41
Repairs and Maintenance - Other	2,182.43	46,409.21
Total Repairs and Maintenance	2,992.69	53,077.62
Disinfection/Cert./Testing	0.00	16,883.92
SCADA PROJECT	5,735.92	9,538.62
Utilities- Electric	2,780.92	22,972.01
Utilities-Water	5,672.04	46,650.42
Total Expense	19,452.82	206,195.91
Net Ordinary Income	-18,284.09	-14,891.16
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		

SFTR Metro District
Profit & Loss
September 2022

	Sep 22	Jan - Sep 22
Interest Earned	66.46	623.30
Bridge Loan	0.00	208,555.83
Total Bridge Income	66.46	209,179.13
Miscellaneous	0.00	2,040.00
Total Other Income	66.46	228,319.13
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	0.00	69,199.00
Total Other Expense	0.00	86,299.00
Net Other Income	66.46	142,020.13
Net Income	-18,217.63	127,128.97

SFTR Metro District
Balance Sheet
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	163,507.88
FNB Checking	30,157.82
Total First National Bank Accounts	193,665.70
Community Banks of Colorado	
Loan Payment Fund	34,080.18
Debt Service Reserve Fund	289,473.11
Total Community Banks of Colorado	323,553.29
Petty Cash	100.00
Total Checking/Savings	517,318.99
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	1,065.36
A/R - CUSI Billing Water Av	23,412.06
A/R - CUSI Billing T-10 Meters	521.09
A/R - CUSI Billing Misc	11.03
A/R - CUSI Billing Meter Reads	10,106.17
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	480.00
A/R - CUSI Billing Bridge Loan	40,196.58
Total CUSI Billing	75,648.07
Total Other Current Assets	75,928.07
Total Current Assets	593,247.06
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,163,038.72
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32

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11/08/22

Accrual Basis

SFTR Metro District

Balance Sheet

As of October 31, 2022

	Oct 31, 22
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	232,720.07
Total Equity	2,915,038.72
TOTAL LIABILITIES & EQUITY	5,163,038.72

SFTR Metro District
Profit & Loss
October 2022

	Oct 22	Jan - Oct 22
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,025.00
Water Availability Fee	47,040.00	141,225.00
Credit Card Fees	0.00	1,804.19
Water Sales	22,211.65	65,123.16
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	0.00	500.00
Total Tap Installation Income	0.00	7,025.00
Interest - Banking/CD	44.18	693.92
Miscellaneous Income	0.00	686.31
Total Income	69,295.83	260,600.58
Gross Profit	69,295.83	260,600.58
Expense		
Unearned Revenue	-2,107.57	-2,107.57
Utilities - Phone	77.52	800.37
Locates	7.80	181.12
Meter Reads	0.00	6,381.50
Accounting and Auditing	4,648.64	21,393.46
Auditor	0.00	5,250.00
Bank Fees		
Credit Card Processing Fees	168.08	3,844.48
Bank Fees - Other	0.00	300.00
Total Bank Fees	168.08	4,144.48
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	3,033.00	4,283.00
Legal Expenses	0.00	669.31
Mileage Reimbursement	960.60	9,602.40
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	617.51	1,365.49
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	525.66	2,983.50
Total Office/Admin Expenses	1,143.17	8,432.38
Refund	2,107.57	2,107.57
Repairs and Maintenance		
Equipment Repairs	876.15	7,544.56
Repairs and Maintenance - Other	12,782.48	59,191.69
Total Repairs and Maintenance	13,658.63	66,736.25
Disinfection/Cert./Testing	0.00	16,883.92
SCADA PROJECT	480.00	10,018.62
Utilities- Electric	2,886.16	25,858.17
Utilities-Water	6,228.42	52,878.84
Total Expense	33,292.02	239,487.93
Net Ordinary Income	36,003.81	21,112.65
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00

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11/08/22

Accrual Basis

SFTR Metro District
Profit & Loss
October 2022

	Oct 22	Jan - Oct 22
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	68.68	691.98
Bridge Loan	69,518.61	278,074.44
Total Bridge Income	69,587.29	278,766.42
Miscellaneous	0.00	2,040.00
Total Other Income	69,587.29	297,906.42
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	0.00	69,199.00
Total Other Expense	0.00	86,299.00
Net Other Income	69,587.29	211,607.42
Net Income	105,591.10	232,720.07

SFTR Metro District
Balance Sheet
As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	216,097.54
FNB Checking	-4,727.68
Total First National Bank Accounts	211,369.86
Community Banks of Colorado	
Loan Payment Fund	34,087.19
Debt Service Reserve Fund	289,532.59
Total Community Banks of Colorado	323,619.78
Petty Cash	100.00
Total Checking/Savings	535,089.64
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	553.68
A/R - CUSI Billing Water Av	6,272.09
A/R - CUSI Billing T-10 Meters	400.00
A/R - CUSI Billing Misc	358.97
A/R - CUSI Billing Meter Reads	2,566.87
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	592.50
A/R - CUSI Billing Bridge Loan	12,439.91
Total CUSI Billing	23,132.80
Total Other Current Assets	23,412.80
Total Current Assets	558,502.44
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,895.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,128,294.10
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32

SFTR Metro District
Balance Sheet
As of November 30, 2022

	Nov 30, 22
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	197,975.45
Total Equity	2,880,294.10
TOTAL LIABILITIES & EQUITY	5,128,294.10

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12/19/22

Accrual Basis

SFTR Metro District
Profit & Loss
November 2022

	Nov 22	Jan - Nov 22
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,025.00
Water Availability Fee	0.00	141,225.00
Credit Card Fees	85.57	2,426.97
Water Sales	0.00	65,414.84
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	0.00	500.00
Total Tap Installation Income	0.00	7,025.00
Interest - Banking/CD	66.43	760.35
Miscellaneous Income	0.00	686.31
Total Income	152.00	261,581.47
Gross Profit	152.00	261,581.47
Expense		
Utilities - Phone	78.65	879.02
Locates	0.00	181.12
Meter Reads	1,044.00	7,425.50
Accounting and Auditing	2,131.91	23,525.37
Auditor	0.00	5,250.00
Bank Fees		
Credit Card Processing Fees	906.50	4,750.98
Bank Fees - Other	0.00	300.00
Total Bank Fees	906.50	5,050.98
Insurance	938.00	5,221.00
Legal Expenses	84.00	753.31
Mileage Reimbursement	1,126.26	10,728.66
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	6,358.06	7,723.55
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	112.59	3,096.09
Total Office/Admin Expenses	6,470.65	14,903.03
Refund	0.00	0.00
Repairs and Maintenance		
Equipment Repairs	189.41	7,733.97
Repairs and Maintenance - Other	14,328.50	74,732.72
Total Repairs and Maintenance	14,517.91	82,466.69
Disinfection/Cert./Testing	967.42	17,851.34
SCADA PROJECT	0.00	10,018.62
Utilities- Electric	2,631.48	28,489.65
Utilities-Water	4,895.22	57,774.06
Total Expense	35,792.00	275,279.93
Net Ordinary Income	-35,640.00	-13,698.46
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		

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12/19/22

Accrual Basis

SFTR Metro District
Profit & Loss
November 2022

	Nov 22	Jan - Nov 22
Interest Earned	66.49	758.47
Bridge Loan	0.00	278,074.44
Total Bridge Income	66.49	278,832.91
Miscellaneous	0.00	2,040.00
Total Other Income	66.49	297,972.91
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	0.00	69,199.00
Total Other Expense	0.00	86,299.00
Net Other Income	66.49	211,673.91
Net Income	-35,573.51	197,975.45

SFTR Metro District
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	189,683.08
FNB Checking	2,655.72
Total First National Bank Accounts	192,338.80
Community Banks of Colorado	
Loan Payment Fund	34,094.42
Debt Service Reserve Fund	289,594.07
Total Community Banks of Colorado	323,688.49
Petty Cash	100.00
Total Checking/Savings	516,127.29
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	418.60
A/R - CUSI Billing Water Av	4,295.55
A/R - CUSI Billing Misc	2,558.96
A/R - CUSI Billing Meter Reads	1,104.83
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,382.63
Total CUSI Billing	16,709.35
Total Other Current Assets	16,989.35
Total Current Assets	533,116.64
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,102,908.30
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90

SFTR Metro District
Balance Sheet
As of December 31, 2022

	Dec 31, 22
Net Income	172,589.65
Total Equity	2,854,908.30
TOTAL LIABILITIES & EQUITY	5,102,908.30

SFTR Metro District

Profit & Loss

December 2022

	Dec 22	Jan - Dec 22
Ordinary Income/Expense		
Income		
Lien Fees	1,799.92	1,799.92
Backflow Fee	0.00	17,025.00
Water Availability Fee	0.00	141,225.00
Credit Card Fees	5.00	2,431.97
Water Sales	0.00	65,414.84
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	500.00	1,000.00
Total Tap Installation Income	500.00	7,525.00
Interest - Banking/CD	63.08	823.43
Miscellaneous Income	80.00	766.31
Total Income	2,448.00	264,029.47
Gross Profit	2,448.00	264,029.47
Expense		
Utilities - Phone	76.39	955.41
Locates	59.80	240.92
Meter Reads	737.00	8,162.50
Accounting and Auditing	0.00	23,525.37
Auditor	0.00	5,250.00
Bank Fees		
Credit Card Processing Fees	285.91	5,036.89
Bank Fees - Other	0.00	300.00
Total Bank Fees	285.91	5,336.89
Colo Conservation Trust Fund Ex	1,760.64	1,760.64
Insurance	0.00	5,221.00
Legal Expenses	143.00	896.31
Mileage Reimbursement	3,218.66	13,947.32
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	491.44	8,214.99
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	2,184.63	5,280.72
Total Office/Admin Expenses	2,676.07	17,579.10
Refund	0.00	0.00
Repairs and Maintenance		
Equipment Repairs	155.73	7,889.70
Repairs and Maintenance - Other	8,914.08	83,646.80
Total Repairs and Maintenance	9,069.81	91,536.50
Disinfection/Cert./Testing	291.00	18,142.34
SCADA PROJECT	538.95	10,557.57
Utilities- Electric	3,143.56	31,633.21
Utilities-Water	5,901.72	63,675.78
Total Expense	27,902.51	303,182.44
Net Ordinary Income	-25,454.51	-39,152.97
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00

SFTR Metro District

Profit & Loss

December 2022

	Dec 22	Jan - Dec 22
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	68.71	827.18
Bridge Loan	0.00	278,074.44
Total Bridge Income	68.71	278,901.62
Miscellaneous	0.00	2,040.00
Total Other Income	68.71	298,041.62
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	0.00	69,199.00
Total Other Expense	0.00	86,299.00
Net Other Income	68.71	211,742.62
Net Income	-2 3 .0	172 9.